



Investment Committee

Date: WEDNESDAY, 9 MAY 2012
Time: 1.45pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Ray Catt (Chairman)
Deputy Michael Cassidy (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Roger Chadwick
Simon Duckworth
Deputy Anthony Eskenzi
Martin Farr
Alderman Sir Robert Finch
Archie Galloway
George Gillon
Brian Harris
Tom Hoffman
Robert Howard
Michael Hudson
Robert Hughes-Penney
Clare James
Deputy Keith Knowles
Anthony Llewelyn-Davies
Deputy Edward Lord
Jeremy Mayhew
Henry Pollard
Ian Seaton
Mark Boleat (Ex-Officio Member)
Stuart Fraser (Ex-Officio Member)

Enquiries: Claire Sherer
tel. no.: 020 7332 1971
claire.sherer@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm

Chris Duffield
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS**
3. **ORDER OF THE COURT OF COMMON COUNCIL (19 APRIL 2012)**
To appoint the Committee and approve its Terms of Reference.

For Information
(Pages 1 - 2)
4. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 13 January 2012.

For Decision
(Pages 3 - 6)
5. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the draft public minutes and non-public summary of the meeting held on 2 February 2012.

For Information
(Pages 7 - 10)
6. **MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the public minutes and non-public summary of the meetings held on 18 January 2012, 15 February 2012 and 14 March 2012.

For Information
(Pages 11 - 22)
7. **APPOINTMENT OF BOARDS AND FREQUENCY OF GRAND COMMITTEE AND BOARD MEETINGS**
Report of the Town Clerk.

For Decision
(Pages 23 - 30)
8. **ELECTION OF CHAIRMAN**
To elect a Chairman pursuant to Standing Order No. 29.

For Decision
9. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman pursuant to Standing Order No. 30.

For Decision

10. **THE GLOBAL ECONOMY AND THE UK AND CENTRAL LONDON PROPERTY MARKET**
 Presentation of Peter Damesick, Chief Economist - Global Research & Consulting at CBRE.
For Information
(Pages 31 - 54)
11. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
 The Town Clerk to be heard.
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
14. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.	Paragraph(s) in Schedule 12A
15 - 16	3
17	3 & 7
19 – 21	-

Part 2 - Non-Public Agenda

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
 To agree the non-public minutes of the meeting held on 13 January 2012.
For Decision
(Pages 55 - 56)
16. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**
 To note the non-public minutes of the meeting held on 2 February 2012.
For Information
(Pages 57 - 60)
17. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**
 To note the non-public minutes of the meetings held on 18 January 2012, 15 February 2012 and 14 March 2012.
For Information
(Pages 61 - 82)

18. **SECURITIES INVESTMENTS - REVISED STRATEGY**

Report of the Chamberlain.

For Information
(Pages 83 - 96)

19. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND
URGENCY PROCEDURES**

The Town Clerk to be heard.

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
COMMITTEE**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**